

MARKET WRAP

KSE-100 Index

102 mn ▼ -0.01%
45,881.13 -6.50

KSE-All Index

339 mn ▼ -0.05%
31,344.21 -15.36

KSE-30 Index

60 mn ▼ -0.12%
18,056.53 -21.12

KMI-30 Index

38 mn ▼ -0.61%
73,972.77 -454.14

KMI-All Index

155 mn ▼ -0.38%
22,454.84 -84.85

Market Summary

The stock market on Tuesday showed a volatile trend throughout the day and concluded the session almost at its previous close amid profit-taking by the investors. The benchmark KSE-100 index made an intra-day high and low at 46,057 (169 points) and 45,524 (-363 points) respectively while closed at 45,881 by losing 6 points. PKR in today's interbank session appreciated 5 paisas against USD and closed at 176.63. The value of shares traded during the day was Rs 9.744 billion. Market capitalization stood at around 7.863 trillion. Overall, trading volumes for the day decreased to 339 million shares compared with Monday's tally of 356 million. WTL was the volume leader with 44.7 million shares, gaining Rs0.11 to close at Rs2.43. It was followed by HASCOLDEF with 33.1 million shares, gaining Rs0.29 to close at Rs6.73, and UNITYR3 with 22.5 million shares, gaining Rs0.27 to close at Rs2.7.

Volume Leaders ('000)

WTL	44,675
HASCOLDEF	33,122
UNITYR3	22,498
TRG	21,070
HUMNL	14,023
TELE	13,082
UNITY	11,910
GGL	10,494
JSBL	8,616
KOSM	6,669

Gainers (PKR)

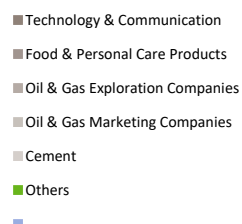
PKGIDEF	4.15	0.65
FDIBL	2.73	0.42
HSMPSR	0.59	0.09
CWSMDEF	2.64	0.38
PAKMI	2.7	0.32
FIBLM	6.8	0.75
UNITYR3	2.7	0.27
DFMLDEF	7.02	0.7
BAPLDEF	10.1	1
FANM	3.02	0.27

Losers (PKR)

HAEL		9.15
KHSM	-0.95	9.56
STJT	-8.1	99.9
LPGL	-1.58	19.49
SSOM	-7.08	87.42
DKLDEF	-1.85	22.92
SFL	-65	851
SCL	-19.1	256.1
ELSM	-8.99	122.01
BTL	-29.9	425.01

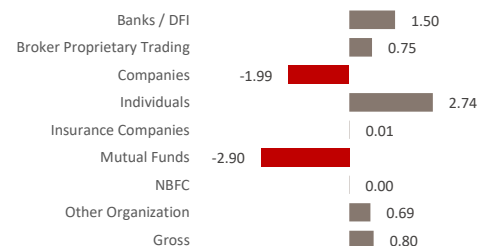
Source: PSX

Overall Sector Turnover (%)

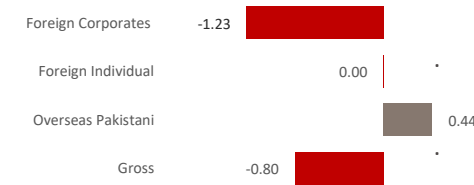


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)												
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	1.25	0.04	-0.01	-0.12	-	-0.19	0.17	0.25	0.09	1.50
	Broker Proprietary Trading	-0.09	0.32	-0.07	0.16	0.13	0.09	0.02	0.30	0.02	-0.14	0.75
	Companies	0.04	-1.75	0.14	-0.04	-0.00	-0.11	-0.02	-0.30	-0.06	0.10	-1.99
	Individuals	0.58	0.60	0.36	0.00	0.19	0.20	0.25	0.13	0.05	0.38	2.74
	Insurance Companies	0.03	-0.18	0.06	-0.01	0.04	0.03	0.07	-0.01	-0.08	0.06	0.01
	Mutual Funds	-0.50	-0.93	-0.33	-0.16	-0.03	-0.18	-0.13	-0.12	-0.12	-0.39	-2.90
	NBFC	0.00	-	-0.00	-	-	0.00	-0.00	-0.00	-	-0.00	0.00
	Other Organization	0.05	0.66	-0.05	-0.00	0.02	-0.00	0.02	0.02	-0.03	-0.00	0.69
LIPI Total		0.14	-0.03	0.15	-0.06	0.23	0.03	0.01	0.20	0.02	0.11	0.80

(USD' mn)												
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.07	-0.11	-0.19	0.00	-0.23	0.01	-0.17	-0.29	-0.01	-0.16	-1.23
	Foreign Individual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Overseas Pakistani	-0.07	0.14	0.04	0.06	0.00	-0.03	0.16	0.09	-0.01	0.06	0.44
	Total	-0.14	0.03	-0.15	0.06	-0.23	-0.03	0.16	-0.20	-0.02	-0.11	-0.80

Source: NCCPL

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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